



## **KRS March 2014 Employer Newsletter**

Welcome to our first edition of the Kentucky Retirement Systems Employer electronic newsletter. We hope to use this as a tool to help you stay engaged with KRS, and to learn what is happening here that may impact what you do. We expect this to be sent infrequently, so we don't gum up your mailbox, but anytime we have big announcements or an accumulation of FYI's, we'll send you this email. If there is anyone in your organization that you feel could use this information, feel free to forward on to them.



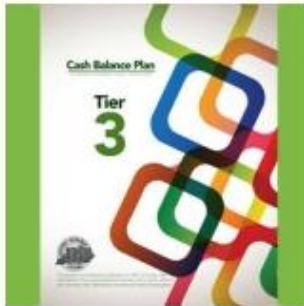
### **START Network Outage**

START, our line of business program, will experience a network outage from Friday, March 14th at 6:00 PM to Monday, March 17th at 6:00 EST. During this time, all Self Service applications will be unavailable. We apologize for the inconvenience.



### **Participation Date Honored**

In July of 2013, KRS management made a determination that if an employee hired on or after 1/1/2014 had service with a non-KRS retirement system (KTRS, LRP, JRP), that service and participation date would not be used with KRS service and eligibility. After further review, it was determined that earlier participation dates should be honored. Therefore, if a member has a participation date earlier than January 1, 2014, with another retirement system in Kentucky, KRS will use that date to establish the contribution group to be used at KRS.



## [Cash Balance Plan Guide Now Available](#)

In the 2013 session, the General Assembly enacted Senate Bill 2, which established a Cash Balance plan for employees participating on or after January 1, 2014. KRS staff has been hard at work implementing the changes into our line of business system, and creating new documentation to assist employers and new hires in understanding the new tier of benefits. There is now a Cash Balance Plan Guide available. Currently it is available only in electronic format. You can download a [copy](#) from our website.



## [Need some help?](#)

Get your questions answered by contacting an Employer Reporting Compliance and Education Representative. Visit our ERCE Contacts page and find your reporting team.



## [Revamped Active Employees Website](#)

We have revamped our active employees website in an ongoing effort to explain benefits to members in publications and on our website. We have split our active employees into three groups, and will use color-coding on our website and publications in the future to underscore the different plans.

### **The three groups:**

***Tier One-***Members participating prior to September 1, 2008.

***Tier Two-*** Members participating on or after September 1, 2008, and before January 1, 2014.

***Tier Three-*** Members participating on or after January 1, 2014.

[forward to a friend](#)

**Kentucky Retirement Systems**

*Kentucky Employees Retirement Systems (KERS)*

*County Employees Retirement System (CERS)*

*State Police Retirement System (SPRS)*

**Kentucky Retirement Systems**

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